

Office Sublease Infographic

JULY, 2016

NAIPartners

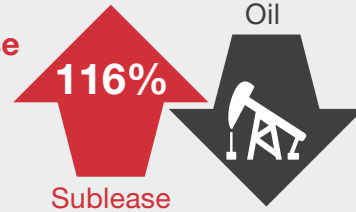
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Sublease availability has risen by 10% since last quarter to just under 11.5 million sq. ft., compared with a historic average of 3.33 million sq. ft. prior to current oil downturn

11.5M

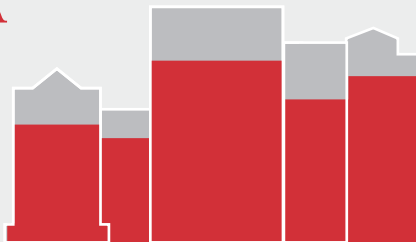


116% increase in sublease availability since oil downturn in Q3 2014

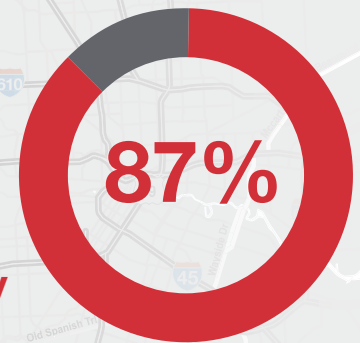


120% increase
increase in sublease availability in Class A buildings since oil downturn in Q3 2014

77%
sublease space is in **Class A** office buildings



87% of sublease space is in buildings with >50,000 sq. ft. of sublease availability



Sublease Availability

Building Type	Q1 2016 RBA (sq. ft.)	% Sublease Availability	Percent Change in % Availability	
			QoQ	Since Q3 2014
Class A+B	11,468,951	19.9%	10.6%	116.1%
Class A	8,835,417	26.9%	7.3%	120.0%
Class B	2,633,534	10.6%	21.6%	81.2%
Class A, ≥2012	1,297,356	15.9%	3.9%	630.4%

Sublease availability for Q2 2016 in rentable building area (RBA) and as percent (%) of total available space (sublease RBA/total available RBA). Direct availability is 100 minus % sublease availability. Quarter-over-quarter (QoQ) shows percent change from current date to last quarter. The last column "Since Q3 2014" shows percent change since the oil downturn began to manifest in the office market. Data Source: CoStar; NAI Partners Analytics

